

**Comisión Nacional del Mercado de Valores**  
**C/ Edison, 4**  
**28006 Madrid**

Madrid, 13 October 2015

Dear Sirs,

For the purpose established in section 82 of Law 24/1988, of 28 July, regulating the Spanish Stock Market, and supplementary provisions, I hereby disclose to you the following **Significant Event**:

The ACS Group has acquired 4,050,000 shares of Hochtief AG, representing 5.84% of its share capital, at a price of 77 euros per share. With this acquisition, the total number of shares of Hochtief AG held by the ACS Group reached a total of 46,118,122 shares, representing 66.54% of its share capital.

Yours sincerely,

José Luis del Valle Pérez  
Board Member, Secretary General