

ACS, Actividades de Construcción y Servicios, S.A.

Comisión Nacional del Mercado de Valores
Edison, 4
28006
MADRID

Madrid, 29 July 2015

Dear Sirs:

For the purposes stipulated in Article 82 of Stock Market Law 24/1988 of 28 July, and following on from the Significant Events of 18 June 2015 (registry number 224642), 25 June 2015 (registry numbers 225138 y 225139) and 17 July 2015 (registry number 226214) I hereby inform you of the following **Significant Event**:

As of today's date, 4,197,245 new ACS, Actividades de Construcción y Servicios, S.A. shares have been admitted for trading in the Stock Markets of Madrid, Barcelona, Bilbao and Valencia. These shares are issued as a result of the first execution of the scrip agreed at the Company's General Shareholders' Meeting held on 28 April 2015 for the implementation of an optional dividend system.

Yours faithfully,

Mr. José Luis del Valle Pérez

Director-General Secretary