

PRESS RELEASE

The infrastructure fund Global Infrastructure Partners (GIP) joins ACS in its renewable energy business

The infrastructure fund Global Infrastructure Partners (GIP) joins ACS in its renewable energy business. The agreement envisages GIP's participation in all of ACS Group's renewable energy assets, including those currently under development as well as all the renewable energy projects that the ACS Group will develop in the future.

GIP is one of the most prestigious independent infrastructure funds worldwide, with assets under management of over \$20 billion.

This strategic alliance will apply as well to the existing assets through the participation of GIP in Saeta Yield's IPO. This participation will be executed through the acquisition of up to a 24.4% stake in Saeta Yield's share capital at the IPO. In addition, the fund will acquire a 49% stake in a newly created company, which will hold the remaining renewable energy assets of the industrial services division of ACS, and develop the new renewable assets. Saeta Yield will hold a Right of First Offer in respect of both the assets developed and under development of this newly created company.

This agreement proves the confidence of international investors' in the new renewable energy regulation as well as on ACS Group's strategy in this sector. This long term agreement supports Saeta Yield's IPO. The scope of this agreement is over all the energy infrastructure developments worldwide with exclusivity.

The agreement is subject to the successful IPO of Saeta Yield and the approval from the antitrust.

Department of Communication ACS Group