ACS Actividades de Construcción y Servicios, S.A.

Comisión Nacional del Mercado de Valores
c/ Edison, 4
28001 MADRID

Madrid, 25 June 2014

Dear Sirs,

For the purposes established in section 82 of Law 24/1988, of 28 July, regulating the Spanish Stock Market, and supplementary provisions, I hereby disclose to you the following **Significant Event**:

The company Escal UGS, in which Grupo ACS holds shares, has taken the decision to renounce the operating concession for the underground storage of natural gas known as "Castor", granted by Royal Decree 855/2008, of 16 May (Real Decreto 855/2008).

To that end and pursuant to the provisions of the documents signed on 30 July 2013 on the occasion of the issuance of the bonds programme which supports the financing of the storage of Castor, it has initiated the process of securing the prior authorisation of the European Investment Bank and, later, the assembly of bondholders.

Yours sincerely,

José Luis del Valle Pérez

Board Member, Secretary General