



ACS Group acquires an additional 25% of the A-13 road project in London, UK from Carillion

Madrid, 6 April 2018

ACS Group (through its affiliate Iridium) and Carillion (AM) Ltd. announce the acquisition by ACS of an additional 25% of the A13 Thames Gateway PFI Project.

Iridium, a whole owned subsidiary of ACS Actividades de Construcción y Servicios, S.A., has completed the acquisition from Carillion (AM) Ltd. of the 25% stake of Carillion's shareholding for a consideration of approximately GBP10 Million which will result in Iridium owning 50% of the issued share capital in Road Management Services (A13) Holdings Limited. The total enterprise value of the transaction is GBP140 Million. Specifically, this asset is one of London's main arteries and the only high capacity corridor located within East London's major urban development area.

Iridium has been involved in the development of the Project along with its partners since its inception in the year 2000, and with this transaction extends its active role in the United Kingdom, a well-developed PPP market and target market for ACS Group.

The concession has up to 12 years of remaining life and it has been financed with long-term debt.