



## **S&P rates ACS Servicios, Comunicaciones y Energía BBB credit score**

***Madrid, 4th of April 2018***

Standard and Poor's has assigned a BBB rating in the long term, and an A-2 rating in the short term to ACS, *Servicios, Comunicaciones y Energía*.

ACS SCE focuses on the development, construction, maintenance and operation of energy, industrial, and mobility infrastructures, and it is 100% owned by ACS, *Actividades de Construcción y Servicios S.A.*

The company operates across two main business segments. The first one, which generated 53% of ACS SCE's €6.2 billion revenues in 2017, focuses on installing and maintaining industrial infrastructure in the energy, communications, and control systems industries. The second one, which represents 47% of 2017 revenues, focuses on executing engineering procurement construction projects, related mainly to the energy sector.

ACS SCE has obtained S&P's BBB rating due to its solid market position, good geographic diversification, and a healthy financial position. It is currently seeking to issue a €750 million green bond to refinance a large of its financial debt.

S&P has also assigned the BBB/A-2 rating to the mentioned bond issue.

ACS SCE's bond issue seeks to refinance in the long-term equity contribution which is currently being supported by short-term financing and credit lines in different "green" assets. In particular, wind farms in Peru, thermosolar power plants in the USA and South Africa, hydraulic generation plants, photovoltaic plants, and transmission lines that exclusively evacuate renewable generation and different energy efficiency improvement assets in cities and areas of mobility.

They will also focus on future investments in the described fields.