

25 JANUARY 2017**CIMIC INVESTMENT HLG CONTRACTING AWARDED
A\$145M DUBAI PROJECT**

Middle East-based HLG Contracting, in which CIMIC Group has a 45% investment, has been awarded a contract with revenue of AED401 million (A\$145 million) for the construction of Al Garhoud Towers by Hasabi Real Estate, one of Dubai's leading development companies.

Al Garhoud Towers are located at Al Garhoud area near Dubai International Airport in the Emirate of Dubai, United Arab Emirates.

HLG, operating as HLG Contracting LLC, will be responsible for the construction of three buildings (conjoined through a mezzanine floor), comprising 100 serviced apartments in one building, a 350-room 3-star hotel in a second building, and a 250-room 4-star hotel in a third building.

The project will also house a reception and lounge area, food and beverage outlets, and other communal amenities. Three basement levels will house car parking, back-of-house facilities, and mechanical, electrical and plumbing facilities.

Construction will commence in January 2017 and is scheduled for completion in the second quarter of 2018.

ENDS

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