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A Joint Venture

Lendlease Turner Joint Venture Awarded the Jacob K. Javits Convention Center Expansion Project

\$1.5 billion project will increase long-term economic activity in New York City and State and enhance the quality of life for the neighboring community

(New York, NY, February 7, 2017) — A design build team led by Lendlease (US) Construction LMB Inc. and Turner Construction — with tvsdesign — was selected by Empire State Development Corporation to oversee the \$1.5 billion expansion of the Jacob K. Javits Convention Center.

The expansion adds state-of-the-art exhibit and meeting room spaces to attract large-scale trade shows and conventions, while enhancing the quality of life for the West Side community. The expansion will result in increased economic activity to the city and state while at the same time enhance the quality of life for the community as traffic flow is improved and pedestrian safety is increased. The expansion will reroute 20,000 event-related trucks off area streets each year, reducing the move-in and move-out process for events by 30% and freeing up an additional 20 days for new events.

“We are honored to partner with Turner and tvsdesign in this joint venture to create a world-class, state-of-the-art convention center for New York,” said Ralph Esposito, President, Lendlease (US) Construction LMB Inc. I would like to take this opportunity to thank Governor Cuomo and Commissioner Zemsky for giving us the opportunity transform one of New York’s most important assets into a world class destination.”

“We are excited to partner with Lendlease, tvsdesign and all of our world-class team members on the expansion of the Jacob K. Javits Convention Center,” said Pat Di Filippo, Executive Vice President, Turner Construction Company. “The construction, self-perform and technical engineering expertise of our team gives us confidence as we undertake this monumental project. We look forward to delivering an extraordinary, world-class facility for the people of New York, and the many visitors who come through the convention center every year.”

“It is hugely rewarding to help shape the future of Javits, said Robert J. Svedberg, AIA, Principal, tvsdesign. “We are thrilled to be a part of the Lend Lease Turner team, creating such an enormous opportunity for the meetings industry, local neighborhoods and the entire state of New York.”

“The Javits Center is one of New York State’s greatest economic assets, and this project will turn this building into a 21st century marvel, a convention center of the caliber that New York deserves,” said Howard Zemsky, President and CEO, Empire State Development, and Commissioner, New York State Department of Economic Development. “With these new, state-of-the-art facilities, we will be able to attract the world’s best conferences and events and drive economic activity throughout the region for



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decades to come.”

Key elements and sustainable features of the expansion include:

- 90,000 square feet of permanent exhibit space, to be combined with current exhibit space, to create an approximately 500,000-square-foot exhibition hall;
- 45,000 square feet of meeting room space;
- A 55,000 square-foot ballroom, the largest of its kind in the New York region;
- A green roof terrace and pavilion accommodating 1,500 people for outdoor events;
- LEED Silver certification;
- An on-site truck marshaling facility with room for more than 230 event and exhibit-related trucks
- 27 new loading docks;
- Added kitchen and food service areas; and
- Back-of-House and administrative space.

The Javits Center is the busiest convention center in the United States, hosting events on 337 days in 2015. Located on Manhattan’s West Side on 11th Avenue between West 34th and West 40th Streets, the six-block facility encompasses 2.1 million square feet, of which 840,000 square feet is exhibition space. It hosts trade shows, conventions, and special events that spur economic activity and job creation. In 2015, the facility hosted more than 175 events and two million visitors – ultimately supporting 17,700 jobs locally and generating an estimated 483,000 nightly hotel room reservations. In total, the Javits Center had an economic impact of \$1.9 billion in 2015.

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About Lendlease:

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,000 (June 2016) employees worldwide, Lendlease’s capabilities span the property value chain.



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The Americas region, headquartered in New York, offers project management & construction, public partnerships, development, asset and property management. Our expertise covers multiple sectors including arts & culture, commercial office, education, energy, government, healthcare, hotels & resorts, industrial, military housing communities, mixed-use, multi-site, pharmaceutical, senior living, telecommunications, transportation and aviation and urban regeneration.

We are committed to operating Incident & Injury Free wherever we have a presence, safely creating innovative and sustainable property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities.

www.lendlease.com

About Turner Construction Company

Turner is a North America-based, international construction services company. Founded in 1902, Turner first made its mark on the industry pioneering the use of steel-reinforced concrete for general building, which enabled the company to deliver safer, stronger, and more efficient buildings to clients. The company continues to embrace emerging technologies and offers an increasingly diverse set of services.

With an annual construction volume of \$11 billion, Turner is the largest builder in the United States, ranking first in the major market segments of the building construction field, including healthcare, education, sports, commercial, and green building. The firm is a subsidiary of HOCHTIEF, one of the world's leading international construction service providers. For more information please visit www.turnerconstruction.com.

About TVS

In 1968, tvsdesign was founded by Bill Thompson, Tom Ventulett and Ray Stainback to provide inspired design through a close collaborative relationship with our clients. More than 40 years later, having executed millions of square feet around the globe, the firm remains committed to this simple but powerful approach.

At tvsdesign, we imagine more for our clients – from seeing the real potential in a project to finding smart solutions to complex design challenges. We focus on the smallest details, while never losing sight of the big idea, and are therefore able to hone in on a project's aspects that provide the most value to our clients.

tvsdesign has had a significant influence on cities and the built environment through the design of major urban public spaces in large and small cities throughout the world. By creating good public space that energizes neighborhoods, tvsdesign projects generate additional wealth above and beyond their stated purpose. These are places where people feel that they are part of the dynamism of their city, generating cultural growth and development.