

ACS Actividades de Construcción y Servicios S.A. (ACS) announces that, today, it has agreed to modify the program for the repurchase of treasury shares (the “Repurchase Program”) notified by Other Relevant Information on February 24, 2020 (with the Registration number of that CNMV 218), modified on May 25, 2020 (notified through Other Relevant Information and registered with that CNMV under number 2402), again modified on June 23, 2020, (notified through Other Relevant Information and registered with that CNMV under number 2953) again modified on August 14, 2020 (notified through Other Relevant Information and registered with that CNMV under number 4065) modified on July 27, 2021 (notified through Other Relevant Information and registered with the CNMV under number 10,879) and again modified on November 11, 2021 (notified through Other Relevant Information and registered with the CNMV under number 12,721), again modified on January 24, 2022 (notified through Other Relevant Information and registered with that CNMV under number 13,721), modified on March 28, 2022 (notified through Other Relevant Information and registered with that CNMV under number 15,197 ), again modified on May 12, 2022 (notified through Other Relevant Information and registered with that CNMV under number 16,273), again modified on July 28, 2022 (notified through Other Relevant Information and registered with that CNMV with the number 17,712), and again modified on November 10, 2022 (notified through Other Relevant Information and registered with that CNMV under number 19,155) and lastly again modified on March 23, 2023 (notified through Other Relevant Information and registered with that CNMV under number 21,516), noting the redemption of 7,366,418 shares as a result of the first execution of the variable dividend authorized in the Shareholders' Meeting of May 5, 2023, with a simultaneous increase and reduction of the capital in the same amount that has been increased, returning to include in the Buy-back Program the same number of shares as those amortized, and maintaining the term until July 31, 2024, so that sections 2 and 4 of the Repurchase Program will be worded as follows:

2. Maximum number of shares and maximum investment: The maximum number of shares to be acquired under the Repurchase Program is set at 18,450,000 shares of ACS, representing 6.633%, approximately of the share capital of ACS as of the date of this communication. For its part, the maximum investment will be 553,500,000 euros.

4. Duration: The Repurchase Program will begin today, February 24, 2020, and will remain in effect until July 31, 2024. However, ACS reserves the right to end the Repurchase Program if, with prior to its effective date (that is, July 31, 2024), its purpose would have been fulfilled and, in particular, if ACS had acquired under it the maximum number of shares, or shares for an acquisition price that, in total, it reaches the maximum investment amount, or if any other circumstance that advises or demands it occurs. The interruption, termination or modification of the Repurchase Program, as well as the stock purchase operations carried out by virtue thereof, will be duly communicated to the National Securities Market Commission through the corresponding communication of other relevant information, with the periodicity provided in the Commission Delegated Regulation (EU) 2016/1052, of March 8, 2016.

Madrid, July 27, 2023