

ACS Actividades de Construcción y Servicios S.A. (ACS) announces that, today, it has agreed to modify the program for the repurchase of treasury shares (the “Repurchase Program”) notified by Other Relevant Information on February 24, 2020 (with the Registration number of that CNMV 218), modified on May 25, 2020 (notified through Other Relevant Information and registered with that CNMV under number 2402) new modified on August 14, 2021 (notified through Other Relevant Information and registered with that CNMV under number 2953) and again modified on June 23, 2020 (notified through Other Relevant Information and registered with that CNMV under number 4065) taking note of the 2,658,165 shares redeemed as a consequence of the second capital reduction resulting from the capital increase derived from the second execution of the “Scrip dividend” authorized by the Shareholders' Meeting of May 8, 2020, with a simultaneous increase and reduction of capital in the same amount in which it has been increased, and returning , therefore, those amortized shares in the Buyback Program and also extending the term until on July 31, 2022, so sections 2 and 4 of the Buy-Back Program they will be worded as follows:

2. Maximum number of shares and maximum investment: The maximum number of shares to be acquired under the Repurchase Program is set at 21,300,000 shares of ACS, representing 6.94%, approximately of the share capital of ACS as of the date of this communication. For its part, the maximum investment will be 639,000,000 euros.

4. Duration: The Repurchase Program will begin today, February 24, 2020, and will remain in effect until March 31, 2022. However, ACS reserves the right to end the Repurchase Program if, with prior to its effective date (that is, March 31, 2022), its purpose would have been fulfilled and, in particular, if ACS had acquired under it the maximum number of shares, or shares for an acquisition price that, in total, it reaches the maximum investment amount, or if any other circumstance that advises or demands it occurs. The interruption, termination or modification of the Repurchase Program, as well as the stock purchase operations carried out by virtue thereof, will be duly communicated to the National Securities Market Commission through the corresponding communication of other relevant information, with the periodicity provided in the Commission Delegated Regulation (EU) 2016/1052, of March 8, 2016.

25.06.2021