



Official statement

Decease José María Loizaga

Madrid, March 22nd, 2020

El Grupo ACS, its president Florentino Pérez and the Board of Directors regret with great dismay the death today at the age of 84, a victim of the coronavirus, of our vice president and board member, José María Loizaga Viguri.

ACS mourns the loss of one of our great executives who dedicated a very important part of his life to the projection and expansion of the Group as a world leader in infrastructure. For this reason, we express our deepest condolences and all our love and affection to his wife, children and the rest of his family and friends.

José María Loizaga was born in Bilbao in 1936. He started his career with various managerial positions at Banco Vizcaya. In 1968, he took on the General Management of Zardoya, and in 1972, he promoted the merger of this company with Schneider Otis. He was the manager of Otis Elevator for Southern Europe until 1980. In 1980, he founded the Banco Hispano Industrial (BHA Group), and in 1982 was appointed Deputy Chairman and Chief Executive Officer of Banco Unión, which merged with Banco Urquijo, where he stayed until 1985. At this time, he founded Mercapital, S.A., and was at the head of this group until 2008.

Among others, he was held positions such as Chairman of Bodegas Lan and Bodegas Barón de Ley, Board Member of Banque Privée Edmond de Rothschild, Suez International, Otis International, Amorim Investment, Lácteos G^a Baquero, Unión Fenosa, Mecalux, etc. Currently, he was a Director of the Cartera Industrial Rea and Vice Chairman of the Board of Zardoya Otis. Likewise, he was also Commandeur de l'Ordre de Léopold II and in addition to being vice-president and director of the Grupo ACS, he was a member of the Executive, Auditing and Appointments Committees of the Grupo ACS.

Rest in Peace José María Loizaga.