

ACS, Actividades de Construcción y Servicios, S.A.

**Comisión Nacional del Mercado de Valores
Edison, 4
28006 MADRID**

Madrid, 29 July 2019

Dear Sirs,

For the purpose established in article 228 of the Consolidated Text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of 23 October 2015, and as a continuation of the Relevant Facts of July 25 (No. 268315) and 26 of July 2018 (n° 268390), both on remuneration systems, I hereby disclose to you the following **Significant Event**:

The Board of Directors of ACS Actividades de Construcción y Servicios, S.A. in session held today, in use of the authorizations granted by the General Shareholders Meeting of the company held on April 28, 2015 and May 4, 2017, as a continuation of the agreement of this same Board of Directors of 25 July 2018 and after a favorable report from the Remuneration Committee held on the same date:

1.- He has learned that, as a result of the cancellations of certain beneficiaries due to the termination of their employment relationship, without having exercised the options granted to them, a total of 460,000 options have been available from the 2018 Options Plan Actions.

2.- It has proceeded to designate as new beneficiaries:

INDUSTRIAL AREA

Abel Sánchez Barradas	60,000	Director Internal Audit
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CONSTRUCTION AREA

Luis Miguel Viartola Laborda	60,000	Technical Director of G-Gravity
Alberto Laverón Simavilla	20,000	Director of Management Control Dragados

CORPORATION

Raquel Lomillos Martín	20,000	Director Internal Audit
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3.- It has reclassified from Group 3 to Group 2, with which, for each of the men mentioned below, the options on shares granted are increased by 40,000, to:

INDUSTRIAL AREA

Miguel Angel Spínola Robles	Area Director Cobra
Carlos Díaz Hidalgo	General Director ImesApi
Eugenio Gómez	Cobra Production Area Director
Bautista García	Cobra Production Area Director

Sincerely,

José Luis del Valle Pérez
Board Member, Secretary General