

*ACS, Actividades de Construcción y Servicios, S.A.*

**Comisión Nacional del Mercado de Valores**  
**Edison, 4**  
**28006 MADRID**

Madrid, 14 November 2019

Dear Sirs,

For the purposes specified in Article 228 of the Consolidated Securities Market Act approved by Royal Legislative Decree 4/2015, of October 23, and supplementary provisions, please be informed of the following Significant Event:

ACS, Actividades de Construcción y Servicios, S.A. and a syndicate of banks consisting of forty-five Spanish and foreign institutions have entered into a novation financing agreement (issue date, 13 February 2015, renovated 31 December 2016, and renovated again June 2017) totalling EUR 2,100 million, divided into two tranches (Tranche A consisting of a loan of EUR 950 million and Tranche B consisting of a liquidity facility of EUR 1,150 million) maturing on 13 October 2024 which may be extended for two years and reduction of margins.

Sincerely

José Luis del Valle Pérez  
Board Member, Secretary General