ACS, Actividades de Construcción y Servicios, S.A.

Comisión Nacional del Mercado de Valores
Edison, 4
28006 MADRID

Madrid, 21 June 2017

Dear Sirs,

For the purposes specified in Article 228 of the Consolidated Securities Market Act approved by Royal Legislative Decree 4/2015, of October 23, and supplementary provisions, please be informed of the following Significant Event:

After obtaining the relevant authorizations, ACS Actividades de Construcción y Servicios SA, through its subsidiary Iridium Concesiones SA, has proceeded to execute the sale to the investment group Mirova of 80% of its indirect holdings in the following companies: **Concesionaria Hospital Universitari Son Espases, SA** (Iridium's stake in the company's capital, 49.5%), **Gran Hospital Can Misses, S.A.** (Iridium's stake in the company's capital, 40%) and **Operadora Can Misses, S.L**. (Iridium's stake in the company's capital, 40%). The economic conditions of the operation were: Company Value (100%) of the three assets, 418 million euros; Price, 43.3 million euros; and capital gain (net of transaction costs), 7 million euros.

Sinceresly

José Luis del Valle Pérez
Board Member, Secretary General