

Main Figures of the ACS Group

Millions of Euros

Financial and operating data	2000	2001	2002	2003	2004 ⁽¹⁾	2005 ⁽¹⁾
Turnover	3,410.4	3,921.4	4,420.2	8,825.1	10,817.9	12,113.9
Operating profit	214.3	267.8	305.3	573.5	723.9	817.4
Profit before tax	176.6	222.3	250.4	283.4	623.3	804.3
Attributable net profit	120.8	149.2	181.4	229.5	452.5	608.7
Cash-flow ^(*)	189.4	238.4	312.8	505.4	709.7	886.8
Dividends paid	25.0	32.0	38.4	46.1	96.8	137.6
Total investments	307.6	201.7	1,050.7	657.5	1,196.4	4,216.4
Total assets	3,338.7	3,880.6	4,914.5	11,226.3	12,399.6	17,712.5
Shareholders' equity	814.9	910.8	980.4	1,796.4	1,905.4	2,480.9
Total net debt	212.6	124.7	594.5	1,230.6	1,423.9	4,264.6
Order book	6,191.5	6,809.9	7,422.5	22,537.8	23,928.4	26,868.1
Number of employees	28,910	30,804	32,555	97,112	107,748	113,273

^(*) Net profit + Depreciation + Change in provisions

Data per share ⁽²⁾	2000	2001	2002	2003	2004 ⁽¹⁾	2005 ⁽¹⁾
Earnings	0.63	0.78	0.94	0.76	1.30	1.74
Gross dividend	0.17	0.20	0.24	0.27	0.39	0.60
Cash-flow	0.99	1.24	1.63	1.68	2.01	2.51
Shareholders' equity	4.24	4.74	5.10	5.05	5.40	7.03

Stock market data	2000	2001	2002	2003	2004	2005
Listed shares ⁽²⁾	192,185,448	192,185,448	192,185,448	355,580,493	352,873,134 ⁽³⁾	352,873,134
Market capitalization (€ Million)	1,608.0	1,755.3	1,963.5	4,587.0	5,928.3	9,601.7
Year-end closing price ⁽²⁾	€8.37	€9.13	€10.22	€12.90	€16.80	€27.21
Annual revaluation	6.59%	9.16%	11.86%	26.26%	30.23%	61.96%

Key ratios	2000	2001	2002	2003	2004 ⁽¹⁾	2005 ⁽¹⁾
Operating margin	6.3%	6.8%	6.9%	6.5%	6.7%	6.7%
Net margin	3.5%	3.8%	4.1%	2.6%	4.2%	5.0%
ROE	16.4%	17.3%	19.2%	16.5%	23.6%	27.5%
Gearing ⁽⁴⁾	23.3%	12.5%	54.9%	64.9%	70.5%	161.8%
Dividend yield	2.0%	2.2%	2.3%	2.1%	2.3%	2.2%

⁽¹⁾ Under IFRSs standards

⁽²⁾ Adjusted by the 3 x 1 Split of year 2004 (reduction of the nominal value of the shares from € 1.50 to € 0.50 with the consequent and simultaneous increase in the number of shares in proportion to the stock capital)

⁽³⁾ On June 10th, 2004, there was a reduction in the stock capital by a nominal amount of € 1,353,679.5 through the redemption of 902,453 shares of treasury stock

⁽⁴⁾ Gearing: Net Debt / (Shareholders' Equity + Minority interests)