



Grupo ACS			<i>Consolidated Income Statement</i>		
<i>Euro Million</i>	2020		2021		Var.
Net Sales	27,853	100.0 %	27,837	100.0 %	-0.1%
Other revenues	344	1.2 %	106	0.4 %	-69.4%
Total Income	28,198	101.2 %	27,942	100.4 %	-0.9%
Operating expenses	(20,346)	(73.0 %)	(20,378)	(73.2 %)	+0.2%
Personnel expenses	(6,777)	(24.3 %)	(6,239)	(22.4 %)	-7.9%
Operating Results from Equity Method*	310	1.1 %	273	1.0 %	-12.0%
Operating Cash Flow (EBITDA)	1,384	5.0 %	1,598	5.7 %	+15.5%
Fixed assets depreciation	(456)	(1.6 %)	(479)	(1.7 %)	+5.1%
Current assets provisions	14	0.0 %	(34)	(0.1 %)	n.a
Ordinary Operating Profit (EBIT)	941	3.4 %	1,084	3.9 %	+15.2%
Impairment & gains on fixed assets	(53)	(0.2 %)	(19)	(0.1 %)	-63.4%
Other operating results	(16)	(0.1 %)	(40)	(0.1 %)	n.a
Operating Profit	873	3.1 %	1,025	3.7 %	+17.4%
Financial income	143	0.5 %	103	0.4 %	-28.3%
Financial expenses	(360)	(1.3 %)	(361)	(1.3 %)	+0.4%
Ordinary Financial Result	(217)	(0.8 %)	(259)	(0.9 %)	+19.4%
Foreign exchange results	(42)	(0.2 %)	17	0.1 %	n.a
Changes in fair value for financial instruments	3	0.0 %	2	0.0 %	-46.0%
Impairment & gains on financial instruments	9	0.0 %	14	0.1 %	+65.9%
Net Financial Result	(247)	(0.9 %)	(225)	(0.8 %)	-8.9%
Non Operating Results from Equity Method*	11	0.0 %	1	0.0 %	-93.7%
PBT of continued operations	636	2.3 %	800	2.9 %	+25.8%
Corporate income tax	(113)	(0.4 %)	(195)	(0.7 %)	+72.4%
Net profit of continued operations	523	1.9 %	605	2.2 %	+15.7%
Profit after taxes of the discontinued operations	244	0.9 %	379	1.4 %	+55.1%
Consolidated Result	767	2.8 %	984	3.5 %	+28.2%
Minority interest	(225)	(0.8 %)	(263)	(0.9 %)	+17.1%
Ordinary Net Profit Attributable	542	1.9 %	720	2.6 %	+32.9%
Extraord. Impacts & other pro forma adjustments	32		2,325		
Net Profit Attributable to the Parent Company	574	2.1 %	3,045	10.9 %	+430.6%