

**Comisión Nacional del Mercado de Valores
Edison, 4
28006 MADRID**

Madrid, 18 July 2023

Dear Sirs,

For the purposes set forth in Article 227 of Law 6/2023, of March 17, of the Securities Markets and Investment Services Law, and its concordant provisions, and following on from the Other Relevant Information, 21 June 2023 (record number 23190) and 29 June 2023 (record number 23310), related to the First execution of the scrip (the "**First Execution**") approved at the ACS, Actividades de Construcción y Servicios, S.A ("ACS" or the "**Company**") General Shareholders' Meeting of 5 May 2023 in order to implement an optional dividend system, I disclose the following **Other Relevant Information**:

- Yesterday, 17 July 2023, the period of negotiation over the free allotment rights corresponding to the First Execution ended.
- The irrevocable commitment to purchasing rights assumed by ACS (the "Purchasing Commitment") has been accepted by holders of 39.77% of the free allotment rights, which has determined the acquisition by ACS of 110,619,288 rights for a total gross amount of 163,937,784.42 euros.
- As it is usual in this type of operation, ACS has waived the shares corresponding to the free allotment rights acquired under the Purchasing Commitment. Likewise, ACS has renounced to the new shares corresponding to the remaining free allocation rights of ownership.
- The definitive number of ordinary shares of a nominal value of EUR 0.5 each to be issued in the First Execution is 7,366,418, and the nominal value of the capital increase corresponding to the First Execution is 3,683,209 euros.
- Consequently, the capital reduction by cancellation of treasury shares approved by the same General Meeting of May 5, 2023 will be a number of 7,366,418 shares and a nominal amount of 3,683,209 euros.
- The expected date for the shares to be admitted for trading on the stock market is 25 July 2023, with trading properly commencing on 26 July 2023.

Sincerely,

Jose Luis del Valle Perez
Board Member, Secretary General