

Spanish National Securities Market Commission
Edison, 4
28006 MADRID

Madrid, 19 June 2019

Dear Sirs,

For the purposes specified in Article 228 of the Consolidated Securities Market Act approved by Royal Legislative Decree 4/2015, of October 23, and supplementary provisions, as a continuation of the Significant Event dated 11 June 2019 (record number 279036), I hereby inform you of the following please be informed of the following **Significant Event**:

- The maximum number of new shares to be issued during the first execution of the capital increase charged to reserves agreed upon by the General Meeting held on 10 May 2019 (through which an optional cash or stock dividend is implemented) has been set at 12,586,583.
- The price at which ACS, Actividades de Construcción y Servicios, S.A. has agreed to purchase free allocation rights from its shareholders corresponding to said first capital increase has been determined as a fixed gross amount of 1.450 euros for each right.
- The first reduction in share capital due to amortisation of its own shares approved during the same General Meeting held on 10 May 2019 by the same amount as the first execution of the capital increase and which will take place simultaneously shall also be by a maximum of 12,586,583 shares.

Enclosed please find the Information Document Supplement included with the Significant Event dated 11 June 2019.

Sincerely,

José Luis del Valle Pérez

Board Member, Secretary General
