

Professional profile and experience

Born in Isaba (Navarra) in 1951. Graduate in Economic and Actuarial Sciences.

He has been a Board Member and General Manager of Allianz-Ercos and Managing Director of the BBVA Group.

He is currently Vicechairman of Actividades de Construcción y Servicios (ACS) S.A., Grupo Empresarial ENCE S.A., Telefónica Móviles Mexico and Celistics S.L. Likewise, he is a Member of the Board of Trustees of the Novia Salcedo Foundation and the Altuna Foundation. In turn, is Board Director and Vicepresident for Telefónica S.A.

MEMBER OF THE FOLLOWING BOARDS OF DIRECTORS:

Group ACS Companies

- ACS, SERVICIOS, COMUNICACIONES Y ENERGÍA, S.L.

Listed Companies:

- GRUPO EMPRESARIAL ENCE, S.A.
- TELEFONICA, S.A.

Position in the Board Directors	Classes of Board members	Name or corporate name of significant shareholder represented or that proposed his appointment	Committee which proposed the appointment	First and successive appointments	Number of voting rights	Number of Indirect voting rights (*)	% of total voting rights
Member of the Board	Proprietary	CORPORACIÓN FINANCIERA ALCOR, S.A.	Appointment and Remuneration Committee	2004-05-20 2009-05-25 2016-05-05 2020-05-08	43,060		0.02%