



ACS reaches preliminary agreement with Abertis to sell stakes in two toll road concessions in Chile

The agreement is pending the necessary authorisation from abertis' Board of Directors, as it is required for linked companies deals

The deal provides that abertis acquire ACS's stakes in the Autopista Central and Rutas del Pacífico concessions

Barcelona, 4 January 2008. Abertis has reached a preliminary agreement with ACS to acquire, via a consortium controlled by Abertis, the former's 48% stake in Autopista Central (an urban toll road in Santiago, Chile) and its 50% stake in Rutas del Pacífico (the Santiago de Chile-Valparaíso-Viña del Mar toll road), for approximately €700Mn.

The deal, which is due to be finalised this quarter, is pending the necessary authorisation from the Board of Directors of Abertis Infraestructuras as it is required for linked companies deals.

Description of the assets

Autopista Central. 60km long with two stretches: the North-South stretch which covers 39.47km and links the Maipú River with the Américo Vespucio North motorway junction and which has an ADT of 75,000 vehicles. The second one is the 20.66km-long General Velázquez section which runs from the Route 5 South to the Route 5 North junction and has an ADT of 30,000 vehicles.

Both are part of the north-south system which crosses the city of Santiago. The toll road was brought into service in two stages between December 2004 and May 2006 and the concession expires in 2031. ACS and Skanska are the concession's main shareholders with a 48% stake each.

Rutas del Pacífico. This 131km-long toll road has two different stretches: Route 68 (110 km) and the Southern Trunk (21 km) which link Santiago de Chile with Valparaíso and Viña del Mar recording ADTs of 17,000 and 13,000 vehicles, respectively.

The toll road was opened in 2001 and the concession runs for a maximum of 25 years. ACS and Sacyr are joint shareholders with 50% each.