



ACS is awarded a contract in Ottawa, worth C\$ 492 million

Ottawa, 17th March 2017

ACS Group will participate, via its subsidiaries Iridium and Dragados Canada, in the works for the extension of the tram-line “The Confederation”, in Ottawa. The consortium “Rideau Transit Group”, led by ACS, has been awarded with the construction contract to expand the garages and sheds of the aforementioned line, worth 492 million Canadian Dollars.

As a result of the negotiations, the consortium has also been awarded with the maintenance of the new extension contract, including the civil works, facilities and stops, as well as the additional vehicles.

The works will be planned in order to accommodate thirty eight new vehicles, which will also be supplied by the Group consortium in a subcontracting arrangement with Alstom Transportation. Both the expansion and the additional vehicles, will be intended for various extensions of the initial line, which are part of the second phase of the project which is envisaged to be implemented in 2023. The works will add a total of 26 km of tramway tracks and 15 new stops in addition to the original project. The civil works related to this extension will be subjected to another public tender.

The decision was unanimously supported by all participants of the municipal plenary meeting, which was held on March the 8th in Ottawa. Accordingly, the preliminary agreement has been signed between the city and the consortium, setting the business principles that will be developed in the coming months, as a modification to the existing concession contract.

The construction and maintenance works of the first phase of the project, were awarded to the consortium through the original construction concession in 2012 and its placing in service is foreseen for 2018.

As was the original contract, the second phase of the project will be both privately and publicly funded. Regarding the public contributions, they will come from the Federal Government, Ontario Province and Ottawa City.

The reinforcement of ACS Group in the North American market

Besides that, ACS Group has recently reached the business completion for the 427 Highway project in Ontario. The Group was awarded with this project in January 2017. The project relies on an initial investment of 362 million Canadian Dollars, and it means a crucial step for the consolidation of ACS Group in the North American concession market.

Iridium's concession portfolio projects in North America, currently reaches an investment value of more than fourteen billion euros. The portfolio also includes the following Canadian projects: A-30 Highway in Montreal (opened to traffic in December 2012), South Perimeter Road Highway in Vancouver (opened to traffic in December 2013), Herb Gray Parkway Highway in Ontario (opened to traffic in 2015), the closing of Edmonton

North East Anthony Henday Ring Road in Alberta (opened to traffic in 2016), Ottawa's new light railway (foreseen to be placed in service in 2018), the new Champlain Bridge in Montreal (under construction), and Eglinton Crossotown light railway in Toronto (under construction).

ACS Group holds the first position in the International Construction Ranking developed by Engineering News Record Publication, and since 1994, it leads the International Infrastructures Investors Ranking published by Public Works Financing.