

## ASX / Media Release

### **6 FEBRUARY 2020**

# CIMIC'S CPB CONTRACTORS SELECTED FOR TWO REGIONAL ROAD PROJECTS

CIMIC Group company CPB Contractors has been selected to deliver upgrades to two major regional highway projects.

The projects, worth a total of \$164 million in revenue to CPB Contractors, are the:

- South Gippsland Highway Upgrade between Koonwarra and Meeniyan in Victoria. This
  project is funded by the Victorian and Australian governments and will involve the
  realignment of the highway to improve driver safety and provide more reliable journeys.
- Mackay Northern Access Upgrade at Mackay Queensland. This project is funded by the Australian and Queensland governments and will target congestion on the Bruce Highway. The project will improve traffic efficiency by creating additional capacity north of Mackay and be more sustainable to cope with population growth and increases in traffic volumes over the years to come.

CIMIC Group Chief Executive Officer Juan Santamaria said: "Through CPB Contractors, the CIMIC Group has a long track record of delivering high-quality road projects. These highway upgrades will provide significant safety and economic benefits for regional communities."

CPB Contractors Managing Director Diego Zumaquero said: "CPB Contractors continues to play a key role in delivering vital infrastructure for regional communities across Australia. We're committed to working closely with local communities and the governments of Victoria and Queensland to deliver these important upgrades safely and efficiently."

Both projects are underway, with completion for the South Gippsland Highway Upgrade scheduled for 2022 and for the Mackay Northern Access Upgrade in 2022.

#### **ENDS**

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CIMIC Group (ASX:CIM) is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction business CPB Contractors, including Leighton Asia and Broad, our mining and mineral processing companies Thiess and Sedgman, our services specialist UGL and our public private partnerships arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 40,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 100 index, the Dow Jones Sustainability Australia Index and FTSE4Good.