

**Comisión Nacional del Mercado de Valores**  
**Marqués de Villamagna, 3**  
**Torre Serrano**  
**28001 MADRID**

Madrid 15 April 2010

Dear Sirs,

Pursuant to article 82 of Spanish Act 24/1988 of 28 July regulating the Stock Market and its supplementary articles, I hereby inform you of the following **Relevant Fact**:

That the Ordinary General Shareholders' Meeting of ACS, Actividades de Construcción y Servicios, S.A., held, on its second call to meeting, at Avenida del Partenón s/n, at 12.00 on today's date, 15 April 2010, with attendance in person or by proxy, of a total of 244,379,936 shares, representing 77.6636% of share capital, adopted the following resolutions:

a) To approve the 2009 Annual Report, Balance Sheet and Profit and Loss Statement, as well as the Management Report both for the Company and the parent Group.

This motion was passed by a majority of 244, 280,071 votes in favour (representing 99.9591% of present or represented shares), 2,979 abstentions (representing 0.0012% of present or represented shares) and 96,886 votes against (representing 0.0396% of present or represented shares).

b) To approve the following proposal of application of results equivalent to net profit of 837,384,053.50 euros:

- To dividends, the sum of 2.05 euros for each of the shares currently existing in the company which, when multiplied by the total number of shares issued (314,664,594 shares), amounts to a total of 645,062,417.70 euros, of said dividend an advance payment of NINETY CENTS has been made per share and, on 2 July 2010, the difference will be distributed, being 1.15 euros for each of the shares currently existing, which represents a total complementary dividend to distribute of 361,864,283.10 euros; the sum not to be distributed as a dividend on the total agreed for treasury stock existing on the date of this payment will be sent to voluntary reserves:
- To the restricted reserve established in article 213.4 of the Amended Text of the Spanish Public Limited Companies Act, for the sum of 41,207,795.78 euros.
- And the remaining sum of 151,113,840.02 euros, to voluntary reserves.

The total remuneration paid to the Board of Directors of the company for matters pursuant to the articles of association during 2009, amounted to 2,410,000.000 euros.

This motion was passed by a majority of 244, 280,071 votes in favour (representing

## *ACS, Actividades de Construcción y Servicios, S.A.*

99.9591% of present or represented shares), 2,979 abstentions (representing 0.0012% of present or represented shares) and 96,886 votes against (representing 0.0396% of present or represented shares).

c) To acknowledge the 2009 Social Corporate Responsibility Report.

(Not submitted to vote)

d) To acknowledge the 2009 Special Report of article 116 bis of the Spanish Stock Market Act.

(Not submitted to vote)

e) To acknowledge the amendments made to the Board of Directors Regulations approved by the Board in its meeting of 25 February 2010.

(Not submitted to vote)

f) To approve the Management of the Board of Directors during 2009.

This motion was passed by a majority of 243.832.490 votes in favour (representing 99.7760% of present or represented shares), 8,565 abstentions (representing 0.0035% of present or represented shares) and 538,881 votes against (representing 0.2205% of present or represented shares).

g) Following the proposal made by the Auditing Committee, extend the appointment of Deloitte, S.L., holder of Corporate Tax Identification No. B-79104469 and R.O.A.C. No. S0692, as account auditors for both the Group of Companies of which ACS, Actividades de Construcción y Servicios, S.A is the parent company, for the period of one year beginning on 1 January 2011. For this purpose it indiscriminately authorises the Board of Directors of the company, its Chairman, any of its Vice-chairmen and the Board Member-Secretary so that any of these may obtain the corresponding service agreement with the aforementioned auditing company, for the indicated period and under the conditions that, within the norms of the market, are deemed advisable.

This motion was passed by a majority of 244,353,412 votes in favour (representing 99.9891% of present or represented shares), 1,063 abstentions (representing 0.0004% of present or represented shares) and 25,461 votes against (representing 0.0104% of present or represented shares).

h) To render ineffective the authorisation previously granted by means of resolution of the Company's General Shareholders' Meeting held on 25 May 2009 and under that established in article 75 of the Public Limited Companies Act, to authorise both the Board of Directors of the Company as well as those of affiliate companies so that, for the period of 18 months beginning from the date of this meeting and under the conditions and requisites indicated in

## *ACS, Actividades de Construcción y Servicios, S.A.*

article 75 and in accordance with the Public Limited Companies Act, they may purchase, for valuable consideration, shares of the company, of a nominal value equal to those of the same and its affiliate companies, provided that they do not exceed 10% of issued share capital. The minimum and maximum price will be respectively the nominal value and that which does not exceed that corresponding to the Stock market price on the day on which the purchase is made, or that authorised by the competent body of the Stock Market or the National Securities and Exchange Commission.

This motion was passed by a majority of 244,020,113 votes in favour (representing 99.8528% of present or represented shares), 228 abstentions (representing 0.0001% of present or represented shares) and 359,595 votes against (representing 0.1471% of present or represented shares).

i) Given that on 30 April 2011 the second part of the Options Plan for 2004 shares will expire, affecting 2% of extra share capital, which was authorised by the Shareholders' Meeting held on 19 May 2005, it is deemed advisable to adopt a resolution by which authorisation would be renewed for the Board of Directors to renew said Option Plan as of 1 May 2011 up to the maximum of 2% of the total of company shares in circulation, in addition to that agreed in the Ordinary General Shareholders' Meeting of 25 May 2009. By virtue thereof, following a supporting report from the Committee of Appointments and Remunerations of 11 March 2010, the Board of Directors is authorised, following fulfilment of any procedures demanded by law, to amend the Options Plan for the purchase of company shares in favour of persons forming part of the Group's management team and the principal companies of which it comprises, authorised by the Ordinary General Shareholders' Meeting held on 25 May 2009, establishing the maximum number of company shares affected by said Options Plan at 4% of the total number of company shares in circulation, and leaving all other conditions established in the indicated resolution of the General Shareholders' Meeting intact.

This motion was passed by a majority of 242,300,089 votes in favour (representing 99.1612% of present or represented shares), 414,869 abstentions (representing 0.1698% of present or represented shares) and 1,633,367 votes against (representing 0.6684% of present or represented shares). (As regards this motion, it is hereby expressly stated that the executive Board Members that have received discretionary delegated votes have abstained from voting on this motion using said delegated votes).

j) Indiscriminately authorise any of the members of the Board of Directors, so that they may execute any adopted resolutions, sign any public or private documents necessary to such purpose and for them to amend these for the sole purpose of their entry in the corresponding Companies Registry.

This motion was passed by a majority of 244,167,406 votes in favour (representing 99.9130% of present or represented shares), 0 abstentions and 212,530 votes against (representing 0.0870% of present or represented shares).

k) Approve the minutes of this Meeting.

This motion was passed by a majority of 244,374,062 votes in favour (representing 99.9976%

***ACS, Actividades de Construcción y Servicios, S.A.***

of present or represented shares), 5,874 abstentions (representing 0.0024% of present or represented shares) and 0 votes against.

Faithfully,

José Luis del Valle Pérez  
Board Member-Secretary General