

Spanish Stock Market Commission
Pº de la Castellana nº 19
28046 Madrid

Madrid, April 14, 2009

Dear Gentlemen,

For the purposes established in Article 82 of the Spanish Securities Act 24/1988 and related provisions, please be informed of the following **Relevant Fact**:

At its meeting held on March 26, 2009 the Board of Directors of ACS, Actividades de Construcción y Servicios, S.A. (ACS) resolved to call an Ordinary General Shareholders' Meeting, to be held in Madrid, at the Palacio Municipal de Congresos de Madrid, Avenida de la Capital de España Madrid s/n, Campo de las Naciones, at 12:00 p.m. on May 24, 2009, on first call, and on the following day, May 25, 2009, at the same time and place, on second call.

For this purpose, attached are the following:

- Full text of the call to the Ordinary General Shareholders' Meeting, to be published in the Official Gazette of the Spanish Mercantile Registry and the press.
- Proposals to be submitted to the Ordinary General Shareholders' Meeting by the Board of Directors.
- Board of Directors' Report on the resolution relating to the authorisation to increase capital
- Board of Directors' Report on the resolution to delegate power to the Board to issue debentures, bonds, promissory notes and other fixed income securities, whether simple or exchangeable and/or convertible, and warrants.
- Board of Directors' Report on the redemption of the Company's treasury shares and the subsequent amendment of Article 6 of the Company Bylaws.
- 2008 Report on the Activities of the Audit Committee.
- 2008 Corporate Responsibility Report.
- Report on Article 116 bis of the Spanish Securities Market Law.
- Information to shareholders on the exercise of rights to information, entitlement to attend the meeting, attendance and voting rights, proxy votes and remote voting prior to the meeting by internet or fax.

Best regards,

José Luis del Valle Pérez
Director - Secretary General