ACS, Actividades de Construcción y Servicios, S.A.

Comisión Nacional del Mercado de Valores
Edison, 4
28006 MADRID

Madrid, 28 June 2017

Dear Sirs,

For the purposes specified in Article 228 of the Consolidated Securities Market Act approved by Royal Legislative Decree 4/2015, of October 23, and supplementary provisions, please be informed of the following Significant Event:

ACS, Actividades de Construcción y Servicios, S.A. and a syndicate of banks consisting of forty-three Spanish and foreign institutions have entered into a novation financing agreement (issue date, 13 february 2015 and renovated 31 december 2016) totalling EUR 2,150 million, divided into two tranches (Tranche A consisting of a loan of EUR 1,200 million and Tranche B consisting of a liquidity facility of EUR 950 million) maturing on 13 December 2022 and reduction of margins as a result of the rating obtained by the company.

Sinceresly

José Luis del Valle Pérez
Board Member, Secretary General