

ACS, Actividades de Construcción y Servicios, S.A.

**Spanish Securities Exchange Commission
Marqués de Villamagna, 3
28001 MADRID**

Madrid, 22 December 2009

Dear Sirs,

For the purpose established in section 82 of Act 24/1988, of 28 July, regulating the Securities Exchange, and supplementary provisions, I am informing you of the following **Relevant Fact**:

Dragados Construction USA, Inc., fully owned by Dragados, S.A., which is a fully-owned subsidiary of ACS Actividades de Construcción y Servicios, S.A., has executed the acquisition of the shares representing the entire share capital of the American construction company, Pulice Contraction Inc., with headquarters in Phoenix, Arizona (USA). The total amount of the transaction is USD 113.9 million. Pulice Construction Inc. is a company specialising in civil works —mainly roads and highways— which, at least over the last five years, has been the prime contractor of the Arizona Department of Transportation (ADOT), and it has an operating license for the states of Arizona, Utah, Nevada and California. According to the audited figures for the year 2008, the company had a turnover of USD 244.3 million, its EBITDA amounted to USD 27.2 million, its pre-tax profit was USD 18.8 million, and its net indebtedness amounted to USD 28.9 million (in debt). The orders portfolio was worth USD 139 million.

Sincerely,

José Luis del Valle Pérez

Director & Secretary General