

ACS, Actividades de Construcción y Servicios, S.A.

Spanish Stock Market Commission
Pº de la Castellana, 19
28046 MADRID

Madrid, January 30, 2008

Dear Sirs,

For the purposes established in Article 82 of the Spanish Securities Act 24/1988 and related provisions, please be informed of the following Relevant Fact.

ACS Actividades de Construcción y Servicios, S.A., communicates that has not reached to any agreement with Electricité de France (EDF) to launch a OPA over the shares of Iberdrola S.A.

Yours faithfully,

José Luis del Valle Pérez
Director-Secretary General
ACS, Actividades de Construcción y Servicios, S.A