

Comisión Nacional del Mercado de Valores

Edison, 4

28006 MADRID

Madrid, 31 December 2021

Dear Sirs,

For the purposes provided for in article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of April 16, 2014, on market a, and in article 226 of the Consolidated Text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of October 23, as a continuation of the privileged information declared on October 2, 2020 (with number 477 of the Registry of that Commission) and April 1, 2021 (with the number 831 of the Registry of that Commission, I hereby inform you of the following **Inside Information**:

The Grupo ACS and the Vinci Group have signed, effective on this same date, the public deed of sale of the majority of the Industrial Division of the Grupo ACS agreed on March 31, pending the carve out in favor of the Grupo ACS of some predetermined assets, which will be executed mainly in the month of January and in the following months.

As consideration, the Grupo ACS has received about 4,902 million Euros. With this price, the Grupo ACS obtains a net capital gain of no less than 2,900 million euros.

In addition to the above, the Grupo ACS will receive a maximum variable payment of 600 million Euros in cash at a rate of 20 million Euros for each GW medium developed by the Industrial Division (up to Ready to Built status) between March 31, 2021 and up to 7 years following the execution of the sale, extendable for an additional 18 months if the Industrial Division sold fails to develop 6GW in the first 42 months.

In the same way, both parties have agreed on the specific terms of creation and operation of a joint venture to which they will contribute, once they are completed, connected to the grid and ready to produce, all the renewable assets developed by the Industrial Division object of the agreement, at least, in the eight and a half years following the execution of the sale. VINCI will have 51% of political and economic rights and ACS the remaining 49%.

Sincerely

José Luis del Valle Pérez

Board member – Secretary General