

ACS Actividades de Construcciones y Servicios S.A.

NIF A28004885

Avenida de Pío XII, 102

28036

**Comisión Nacional del Mercado de Valores
Edison, 4
28006 MADRID**

Madrid, 2 November 2020

Dear Sirs:

For the purposes provided for in article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Board of April 16, 2014, on market abuse, and in article 226 of the Consolidated Text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of October 23, I hereby inform you of the following **Inside Information**:

Yesterday, ACS Activities de Construcción y Servicios S.A. (ACS) has agreed to cancel the derivatives contract disclosed as Inside Information on March 18 (with number 102) and on April 6 (with number 150) and has replaced it with a forward contract for the same number of Treasury shares (12M) payable in cash for differences over a period of eleven to seventeen months at a rate of 115,385 shares per session.

Sincerely

José Luis del Valle Pérez

Board member – Secretay General