

ACS Actividades de Construcciones y Servicios S.A.

NIF A28004885

Avenida de Pío XII, 102

28036

**Comisión Nacional del Mercado de Valores
Edison, 4
28006 MADRID**

Madrid, 6 April 2020

Dear Sirs:

For the purposes provided for in article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Board of April 16, 2014, on market abuse, and in article 226 of the Consolidated Text of the Securities Market Law , approved by Royal Legislative Decree 4/2015, of October 23, and as a continuation of Inside Information of March 18, 2020 (No. 102), I hereby inform you of the following **Inside Information**:

Today, ACS Activities of Construction and Services S.A. (ACS) has signed the Inverse Collar confirmation contract on a maximum of 12,000,000 ACS shares, with a Call Option in favor of ACS at a strike price of € 14.00 per share and a Put Option in favor of a financial institution at a strike price of 10.00 euros per share, effective March 18, 2020, payable in money or in shares at the choice of ACS, being the option default in money.

Sincerely

José Luis del Valle Pérez

Consejero-Secretario General