

ACS, Actividades de Construcción y Servicios, S.A.

**Comisión Nacional del Mercado de Valores
Edison, 4
28006 MADRID**

Madrid, 11 February 2019

Dear Sirs,

For the purpose established in section 82 of Law 24/1988, of 23 October 2015, regulating the Spanish Stock Market, and supplementary provisions, I hereby disclose to you the following **Significant Event**:

Cobra Instalaciones y Servicios SA, a subsidiary wholly owned by ACS Actividades de Construcción y Servicios, SA, has purchased 49% of the company Bow Power SL from Global Infrastructure Partners (GIP), for an amount of 96.8 Million dollars (value equity), thus becoming the 100% shareholder of said company and, therefore, to consolidate it by global integration.

Sincerely

José Luis del Valle Pérez
Board Member, Secretary General