

**Comisión Nacional del Mercado de Valores**  
**Edison, 4**  
**28006 MADRID**

Madrid, 16 February 2018

Dear Sirs:

For the purposes specified in Article 228 of the Consolidated Securities Market Act approved by Royal Legislative Decree 4/2015, of October 23, and supplementary provisions, as a continuation of the Significant Events 9 January 2018 (register nº. 260491), 6 January 2018 (register nº 260732) and 6 February 2018 (registry nº 261347) I hereby inform you of the following Significant Event:

As of today's date, 2,793,785 new ACS, Actividades de Construcción y Servicios, S.A. shares have been admitted for trading in the Stock Markets of Madrid, Barcelona, Bilbao and Valencia. These shares are issued as a result of the first execution of the scrip agreed at the Company's General Shareholders' Meeting held on 4 May 2017 for the implementation of an optional dividend system.

Yours sincerely,

Jose Luis del Valle Perez  
Board Member, Secretary General