

ACS Actividades de Construcción y Servicios S.A.

Comisión Nacional del Mercado de Valores

Edison, 4
28006 MADRID

Madrid, 4 April 2018

Dear Sirs,

For the purposes specified in Article 228 of the Consolidated Securities Market Act approved by Royal Legislative Decree 4/2015, of October 23, and supplementary provisions, please be informed of the following **Significant Event**:

The rating agency Standard and Poor's has assigned a BBB rating in the long term, and an A-2 rating in the short term to ACS, Servicios, Comunicaciones y Energía. (subsidiary wholly owned by ACS Construction and Services Activities S.A.)

Likewise, S & P has also assigned the BBB / A-2 rating to a green bond issue worth 750 million euros that ACS Servicios, Comunicaciones y Energía S.L., it intends to carry out in the near future to refinance a large part of its financial debt.

Sincerely,

José Luis del Valle Pérez
Board Member, Secretary General

P.S. Se acompaña Nota de Prensa